HCN GP LLC

(Middle)

C/O BARDEN HILL INVESTMENT PARTNERS LP

477 MADISON AVE., 8TH FLOOR

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes(1)(2)(5)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to

obligat	ions may conti ions 1(b).			Fil							ecurities Exchait Company Act					hours per		-	0
		Reporting Person*		<u>_P</u>	2.		Name a	and	Ticker c	or Trac	ding Symbol			5. Relationsh (Check all ap	plicabl	eporting F e)		(s) to Is	
(Last) 477 MA	,	irst) (ENUE, 8TH FLO	(Middl	,		Date of 6/30/20		st Tr	ansacti	on (Mo	onth/Day/Year))			cer (giv	e title			(specify
(Street) NEW YO			1002		- 4.	If Amen	ıdment	t, Da	te of Or	iginal	Filed (Month/D	Day/Year)	For	m filed	t/Group Fi by One R by More t	eportin	ng Pers	son
(City)	(S	tate)	(Zip)		-									X Per	son	,		·	ŭ
		Tab	le I -	Non-Deri	vativ	re Sec	uritie	es A	Acqui	red,	Disposed (of, or l	Benefic	ially Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					if any	ution Date,		3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indire	ure of ct Benefi rship (Ins	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) I 4)				
Common	Stock, \$ 0.	0001 par value		06/30/20	19				D		408,354 ⁽³⁾	D	(3)	9,449,84	46 ⁽⁴⁾	I		See footr	notes ⁽¹⁾⁽²
		Ta	able								sposed of, s, converti				I				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if an	Deemed cution Date, ny nth/Day/Year)		saction e (Instr.	of Deriv Secu Acqu (A) o Disp of (D	uritie: uired or osed o) r. 3, 4	e (Mo	oiration	xercisable and n Date ay/Year)	7. Title Amou Secur Under Deriva Secur and 4)	nt of ities lying ative ity (Instr. :	8. Price of Derivative Security (Instr. 5)	deriv Secu Bene Owne Follo Repo	rities ficially ed wing erted saction(s)	Form Direc or Inc	t (D)	11. Natu of Indire Benefic Owners (Instr. 4)
					Code	e V	(A)	(D)	Dat Exe	e ercisal	Expiration Date	Title	Amount or Number of Shares						
		Reporting Person* stment Partne		.P							•	•	•	•					
(Last)		(First)		(Middle)		-													
` '	DISON AV	ENUE, 8TH FLO	OOR																
(Street) NEW Y	ORK	NY		10022		_													
(City)		(State)		(Zip)															
1. Name ar		Reporting Person*	r																
		(First) . INVESTMENT E., 8TH FLOOR		(Middle) RTNERS L	P														
(Street) NEW YO	ORK	NY		10022															
(City)		(State)		(Zip)															
1 Name ar	nd Address of	Reporting Person*																	

	NY	10022
(City)	(State)	(Zip)
	ss of Reporting Perso unt Bonnell Fu	
	(First) ILL INVESTME AVE., 8TH FLOC	(Middle) NT PARTNERS LP DR
Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
	ss of Reporting Perso vent-Driven M	n* <u>Iaster Fund LP</u>
	(First) ILL INVESTME AVE., 8TH FLOC	(Middle) NT PARTNERS LP DR
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
L. Name and Addres Bardin Hill F	ss of Reporting Persound GP LLC	n*
	(First) ILL INVESTME AVE., 8TH FLOC	(Middle) NT PARTNERS LP DR
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
		^{n*} nfrastructure Capital
(Last)	(First)	(Middle)
C/O BADDIN II	ILL INVESTME AVE., 8TH FLOC	NT PARTNERS LP OR
477 MADISON	NY	10022
477 MADISON (Street) NEW YORK	NY (State)	10022 (Zip)
(Street) NEW YORK (City) 1. Name and Address		(Zip)
Street) NEW YORK (City) L. Name and Address First Series of (Last)	(State) as of Reporting Perso f HDML Fund (First)	(Zip) n* I, LLC (Middle)
(Street) NEW YORK (City) 1. Name and Address First Series of (Last) C/O BARDIN H	(State) as of Reporting Perso f HDML Fund (First)	(Zip) n* I, LLC (Middle) NT PARTNERS LP
(Street) NEW YORK (City) 1. Name and Address First Series of (Last) C/O BARDIN H	(State) ss of Reporting Perso f HDML Fund (First)	(Zip) n* I, LLC (Middle) NT PARTNERS LP

(Last) C/O BARDIN HI 477 MADISON A		(Middle) ENT PARTNERS LP OOR
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Address Konner Kevah		son* (Middle)
l ` ´	ILL INVESTM	ENT PARTNERS LP
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)

Explanation of Responses:

- 1. See Exhibit 99.1 for text of footnote (1).
- 2. See Exhibit 99.1 for text of footnote (2).
- 3. See Exhibit 99.1 for text of footnote (3).
- 4. See Exhibit 99.1 for text of footnote (4).
- 5. See Exhibit 99.1 for text of footnote (5).

Remarks:

Exhibit 99.1 (Footnotes) and Exhibit 99.2 (Joint Filer Information) are incorporated herein by reference. This Form 4 is the first of two Forms 4 being filed relating to the same event. The Form 4 has been split into two filings because there are more than ten Reporting Persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of ten Reporting Persons. This Form 4 is filed by Designated Filer Bardin Hill Investment Partners LP.

> Bardin Hill Investment Partners LP By: /s/ Suzanne

McDermott Name: Suzanne 07/02/2019

McDermott Title: Chief **Compliance Officer**

By: /s/ John Freese Name: John

Freese Title: Deputy General 07/02/2019

Counsel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

Name and Address of Reporting Person: Bardin Hill Investment Partners LP

477 Madison Avenue, Eighth Floor

New York, NY 10022

Issuer Name and Ticker or Trading Symbol:

NextDecade Corporation [NEXT]

Date of Earliest Transaction to be Reported

(Month/Day/Year):

June 30, 2019

Footnotes to Form 4

- (1) This statement is being filed by the following Reporting Persons: HCN GP LLC ("HCN GP"), HCN LP ("HCN"), Halcyon Mount Bonnell Fund LP ("Mount Bonnell"), Bardin Hill Fund GP LLC ("Bardin Hill GP"), Bardin Hill Event-Driven Master Fund LP ("Master Fund"), Halcyon Energy, Power & Infrastructure Capital Holdings LLC ("HEPI"), First Series of HDML Fund I LLC ("HDML"), Bardin Hill Investment Partners LP ("Bardin Hill"), Avinash Kripalani, Jason Dillow, Kevah Konner, John Greene and Pratik Desai.
- (2) HCN GP is the general partner of HCN. Bardin Hill GP is the investment member of HDML and the general partner of Mount Bonnell and Master Fund. Bardin Hill is the investment manager for each of HEPI, Mount Bonnell, HCN, HDML and Master Fund. Investment decisions of Bardin Hill are made by one or more of its portfolio managers, including Jason Dillow, Kevah Konner, John Greene and Pratik Desai, each of whom has individual decision-making authority. Avinash Kripalani is a Managing Principal at Bardin Hill and serves on the board of directors of the Issuer as Bardin Hill's representative.
- (3) Represents shares forfeited to the Issuer for no consideration when a certain milestone was not achieved pursuant to that certain Merger Agreement, dated April 17, 2017, by and among Harmony Merger Corporation, Harmony Merger Sub, LLC, NextDecade, LLC and certain members of NextDecade, LLC and entities affiliated with such members (the "Merger Agreement"), which includes: 78,322 shares forfeited by HEPI; 182,698 shares forfeited by HCN; 118,790 shares forfeited by Mount Bonnell; and 28,544 shares forfeited by HDML.
- (4) Represents 1,741,349 shares directly held by HEPI, 4,090,195 shares directly held by HCN, 2,641,178 shares held directly held by Mount Bonnell, 647,713 shares directly held by HDML, and 329,411 shares directly held by Master Fund.
- (5) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of its, his or her pecuniary interest.

Bardin Hill Investment Partners LP Name of Joint Filer:

Address of Joint Filer: 477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

June 30, 2019 to be Reported (Month/Day/Year):

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Investment Partners LP

/s/ Suzanne McDermott

Name: Suzanne McDermott Chief Compliance Officer Title:

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

July 2, 2019

Date

Page 1 of 13

Name of Joint Filer: HCN LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN LP

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

Name of Joint Filer: HCN GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

<u>July 2, 2019</u>

Date

Page 3 of 13

Name of Joint Filer: Halcyon Mount Bonnell Fund LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Halcyon Mount Bonnell Fund LP

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

Name of Joint Filer: Bardin Hill Event-Driven Master Fund LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Event-Driven Master Fund LP

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

Page 6 of 13

Joint Filer Information

Name of Joint Filer: Bardin Hill Fund GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Fund GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

Name of Joint Filer: Halcyon Energy, Power & Infrastructure Capital Holdings LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Halcyon Energy, Power & Infrastructure Capital Holdings LLC

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

<u>July 2, 2019</u> Date

Page 7 of 13

Name of Joint Filer: First Series of HDML Fund I LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

First Series of HDML Fund I LLC

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese

Title: Deputy General Counsel

Name of Joint Filer: Avinash Kripalani

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Avinash Kripalani

Name: Avinash Kripalani

<u>July 2, 2019</u>

Date

Page 9 of 13

Name of Joint Filer: Kevah Konner

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Kevah Konner

Name: Kevah Konner

Title: Senior Managing Principal, Chief Risk Officer and Portfolio Manager

<u>July 2, 2019</u>

Date

Name of Joint Filer: Jason Dillow

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Jason Dillow

Name: Jason Dillow

Title: Chief Executive Officer and Chief Investment Officer

<u>July 2, 2019</u>

Date

Page 11 of 13

Name of Joint Filer: John Greene

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ John Greene

Name: John Greene

Title: Portfolio Manager and Managing Principal

July 2, 2019

Date

Page 12 of 13

Name of Joint Filer: Pratik Desai

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

477 Madison Avenue, 8th Floor

New York, NY 10022

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): June 30, 2019

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Pratik Desai

Name: Pratik Desai Title: Portfolio Manager