NEW YORK

NY

10171

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 response:

U obligat	n 16. Form 4 or tions may conti ction 1(b).			Fil				.6(a) of the S							ll ll		average burd response:	en 0.5
		Reporting Person*			2. Issi	uer Na	ame and Ti	icker or Trac orp. [NE	ling S	ymbol				i. Relationship Check all app X Direc	licable)	g Pers	,	uer Owner
(Last) 299 PAR		First) 4TH FLOOR	(Middle)		3. Dat 08/09			nsaction (Mo	onth/E	Day/Year))		1	Offic below	er (give title w)		Other below	(specify y)
(Street) NEW Y	ORK N	NY	10171		4. If A	mend	lment, Date	e of Original	Filed	(Month/E	Day/Year)		6	Form	n filed by One	e Rep	orting Perso	plicable Line) on orting Person
(City)	(:	State)	(Zip)															
			Table I - No			_		-i	, Dis	·								l
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/I		Ex r) if a	A. Deemed secution Dat any lonth/Day/Yo	Code			urities Acqueed Of (D) (5. Amo Securit Benefic Followi Reporte	ies cially Owned ng	Forr (D)	wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						\perp		Code	V	Amour	nt (A) or)	Price	T	ction(s)			, ,
Common	Stock, \$ 0.	0001 par value		08/09	/2021			М		36,9	978	A	\$ 0 .	01 9,4	86,824		I	See notes ⁽¹⁾⁽²⁾⁽³⁾
Common	Stock, \$ 0.	0001 par value		08/09	/2021			F		12	22	D	\$3.	01 9,48	36,702 ⁽⁵⁾		I	See notes ⁽¹⁾⁽²⁾⁽³⁾
			Table II	Deriva - (e.g., إ	tive S outs, o	Secu calls	ırities Ad , warran	cquired, l nts, optio	Disp ns,	osed o	of, or Bortible se	enefic curiti	ially es)	y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	saction e (Instr.	Der Sec Acc or I of (lumber of ivative curities quired (A) Disposed D) (Instr. 3, and 5)	6. Date Exc Expiration (Month/Da	Date		7. Title a of Securi Underlyi Security 4)	ties 1g Deriv	ative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	·	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	e V	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou Numb Share	er of		Transaction (Instr. 4)	ı(s)		
Series A Warrants	\$0.01	08/09/2021		М			36,978 ⁽⁴⁾	(5)		(5)	Common Stock, \$ 0.0001 par value	36,9	78 ⁽⁴⁾	\$0	0		I	See footnotes ⁽¹⁾ (2)(3)
		Reporting Person* stment Partne			<u> </u>	1												
(Last)		(First)	(Middl	le)		-												
(Street)						-												
NEW Y	ORK	NY	1017	1														
(City)		(State)	(Zip)															
1. Name a		Reporting Person*	•															
		(First) L INVESTMENT TH FLOOR	(Middl T PARTNER	•														
(Street)	ORK	NY	1017	1														
(City)		(State)	(Zip)															
	nd Address of	Reporting Person*	i															
		(First) L INVESTMENT TH FLOOR	(Middl															

(City)	(State)	(Zip)
1. Name and Address Bardin Hill Ev		
(Last) C/O BARDIN HI 299 PARK AVE.,		(Middle) T PARTNERS LP
(Street) NEW YORK	NY	10171
(City)	(State)	(Zip)
1. Name and Address <u>First Series of</u>		
(Last) C/O BARDIN HI 299 PARK AVE.,		(Middle) T PARTNERS LP
(Street) NEW YORK	NY	10171
(City)	(State)	(Zip)
1. Name and Address Bardin Hill Fu		*
(Last)	(First)	(Middle)
C/O BARDIN HI 299 PARK AVE.,		T PARTNERS LP
(Street)		10171
NEW YORK	NY	10171
(City)	(State)	(Zip)
(City) 1. Name and Address Kripalani Avir (Last)	(State) s of Reporting Person nash (First) LL INVESTMEN	(Zip)
(City) 1. Name and Address Kripalani Avir (Last) C/O BARDIN HI	(State) s of Reporting Person nash (First) LL INVESTMEN	(Zip)
(City) 1. Name and Address Kripalani Avir (Last) C/O BARDIN HI 299 PARK AVE., (Street)	(State) s of Reporting Person nash (First) LL INVESTMEN 24TH FLOOR	(Zip) (Middle) T PARTNERS LP
(City) 1. Name and Address Kripalani Avir (Last) C/O BARDIN HI 299 PARK AVE., (Street) NEW YORK	(State) s of Reporting Person nash (First) LL INVESTMEN 24TH FLOOR NY (State) s of Reporting Person	(Zip) (Middle) T PARTNERS LP 10171 (Zip)
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(City) 1. Name and Address Kripalani Avir (Last) (C/O BARDIN HI 299 PARK AVE., (Street) NEW YORK (City) 1. Name and Address Greene John V (Last)	(State) s of Reporting Person nash (First) LL INVESTMEN 24TH FLOOR NY (State) s of Reporting Person Vinand JR (First) LL INVESTMEN	(Zip) (Middle) T PARTNERS LP 10171 (Zip)
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- 1. See Exhibit 99.1 for text of footnote (1).
- 2. See Exhibit 99.1 for text of footnote (2).

3. See Exhibit 99.1 for text of footnote (3).

4. See Exhibit 99.1 for text of footnote (4).

5. See Exhibit 99.1 for text of footnote (5).

Remarks:

Exhibit 99.1 (Footnotes) and Exhibit 99.2 (Joint Filer Information and Signatures) are incorporated herein by reference. This Form 4 is filed by Designated Filer Bardin Hill Investment Partners LP.

See Exhibit 99.2 for Signatures 08/11/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

Name and Address of Reporting Person: Bardin Hill Investment Partners, LP

299 Park Ave., 24th Floor New York, NY 10171

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction to be Reported (Month/Day/Year): August 9, 2021

Footnotes to Form 4

- (1) This statement is being filed by the following Reporting Persons: HCN GP LLC ("HCN GP"), HCN LP ("HCN"), First Series of HDML Fund I LLC ("HDML"), Bardin Hill Event-Driven Master Fund LP ("Master Fund"), Bardin Hill Fund GP LLC ("Bardin Hill GP"), Bardin Hill Investment Partners LP ("Bardin Hill"), Avinash Kripalani, Jason Dillow, John Greene and Pratik Desai.
- (2) HCN GP is the general partner of HCN. Bardin Hill GP is the general partner of Master Fund, Halcyon Mount Bonnell Fund LP ("Mount Bonnell") and the investment member of HDML. Bardin Hill is the investment manager for each of HCN, HDML, Mount Bonnell, Halcyon Energy, Power and Infrastructure Capital Holdings LLC ("HEPI") and Master Fund. Investment decisions of Bardin Hill are made by one or more of its portfolio managers, including Jason Dillow, John Greene and Pratik Desai, each of whom has individual decision-making authority. Avinash Kripalani is a Partner at Bardin Hill and serves on the board of directors of the Issuer as Bardin Hill's representative.
- (3) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of its, his or her pecuniary interest.
- (4) On August 9, 2021, Bardin Hill exercised Series A Warrants to purchase 36,978 shares of the Issuer's common stock on behalf of certain of the Reporting Persons for \$0.01 per share in accordance with the Series A Warrant Agreement, dated August 9, 2018, filed as Exhibit 4 to Amendment No. 4 to Schedule 13D filed by the Reporting Persons on August 13, 2018. The Issuer withheld 122 shares representing the aggregate exercise price and issued the remaining 36,856 shares as follows: 10,545 to HDML; 22,870 to HCN; and 3,441 to Master Fund.
- (5) Represents shares held following the reported transactions as follows: 1,741,349 by HEPI; 658,258 by HDML; 4,113,065 by HCN; 332,852 by Master Fund; and 2,641,178 by Mount Bonnell.

Bardin Hill Investment Partners LP Name of Joint Filer:

Address of Joint Filer: 299 Park Ave., 24th Floor

New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year):

August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Investment Partners LP

/s/ Suzanne McDermott

Name: Suzanne McDermott Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese General Counsel Title:

August 11, 2021

Name of Joint Filer: HCN LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN LP

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

August 11, 2021

Name of Joint Filer: HCN GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

August 11, 2021

Name of Joint Filer: Bardin Hill Event-Driven Master Fund LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Event-Driven Master Fund LP By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

August 11, 2021

Date

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Name of Joint Filer: First Series of HDML Fund I LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

First Series of HDML Fund I LLC

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

August 11, 2021

Date

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Name of Joint Filer: Bardin Hill Fund GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Fund GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

August 11, 2021

Date

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Name of Joint Filer: Avinash Kripalani

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Avinash Kripalani

Name: Avinash Kripalani

August 11, 2021

Name of Joint Filer: John Greene

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ John Greene

Name: John Greene Title: Portfolio Manager

August 11, 2021

Date

Page 8 of 9

Name of Joint Filer: Jason Dillow

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported

(Month/Day/Year): August 9, 2021

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Jason Dillow

Name: Jason Dillow

Title: Chief Investment Officer

August 11, 2021

Date

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