

## NextDecade Corporation

### Amended and Restated Compensation Committee Charter

#### I. PURPOSES

The Compensation Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of NextDecade Corporation (the “Company”) to (A) assist the Board in overseeing the Company’s employee compensation policies and practices, including (i) determining and approving the compensation of the Company’s Chief Executive Officer (“CEO”) and the other members of the Company’s senior management with a title of Senior Vice President or above (the “Executive Officers”), and (ii) reviewing and approving incentive compensation and equity compensation policies and programs, and exercising discretion in the administration of such programs; and (B) produce the annual report of the Committee required by the rules of the Securities and Exchange Commission (“SEC”).

#### II. COMMITTEE MEMBERSHIP

**Composition.** The Committee shall consist of at least three members of the Board. Once appointed by the Board, members of the Committee shall hold office until their successors are duly elected and qualified or until their earlier resignation or removal from the Committee or death. Any member may be removed from the Committee by the Board, with or without cause, at any time.

**Chair.** The Chair of the Committee shall be appointed from among the Committee members by, and serve at the pleasure of, the Board, shall preside at meetings of the Committee and shall have authority to convene meetings, set agendas for meetings, and determine the Committee’s information needs, except as otherwise provided by the Board or the Committee. In the absence of the Chair at a duly convened meeting, the Committee shall select a temporary substitute from among its members to serve as chair of the meeting.

**Independence.** Members of the Committee shall be “independent” directors in accordance with the applicable listing standards of the Nasdaq Stock Market (“Nasdaq”). Each member of the Committee shall also qualify as a “non-employee director” within the meaning of Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Any action duly taken by the Committee shall be valid and effective, whether or not the members of the Committee at the time of such action are later determined not to have satisfied the requirements for membership provided herein.

#### III. AUTHORITY

In discharging its role, the Committee is empowered to inquire into any matter that it considers appropriate to carry out its responsibilities, with access to all books, records, facilities, and personnel of the Company, and, subject to the direction of the Board, the Committee is authorized and delegated the authority to act on behalf of the Board with respect to any matter it determines to be necessary or appropriate to the accomplishment of its purposes.

The Committee shall have the sole discretion to retain or obtain advice from, oversee, and terminate any compensation consultant, search or recruitment consultant, legal counsel, or other adviser to the Committee and be directly responsible for the appointment, compensation, and oversight of any work of such adviser retained by the Committee, and the Company will provide appropriate funding (as determined by the Committee) for the payment of reasonable compensation to any such adviser. The Committee shall make decisions and recommendations in the best interests of the Company and is not bound by the recommendations of its advisors.

#### IV. COMMITTEE MEETINGS

The Committee shall meet on a regularly scheduled basis at least two times per year and additionally as circumstances dictate. The Committee may also act by unanimous written consent of its members.

Notice of meetings shall be given to all Committee members or may be waived, in the same manner as required for meetings of the Board. Meetings of the Committee may be held in person or by means of conference telephone, video conference, or other communications equipment by means of which all persons participating in the meeting can hear and speak with each other, as needed to conduct the business of the Committee. A majority of the members of the Committee shall constitute a quorum for a meeting and the affirmative vote of a majority of members present at a meeting at which a quorum is present shall constitute the action of the Committee. The Committee shall otherwise establish its own rules of procedure.

The Committee shall meet at least annually with the CEO and any other officers the Committee deems appropriate to discuss and review the performance criteria and compensation elements applicable to the Executive Officers.

The Committee may meet in executive session, without management present, on any matter it deems appropriate, at its discretion.

#### V. DELEGATION

The Committee, by resolution approved by a majority of the Committee, may form and delegate any of its responsibilities to a subcommittee so long as such subcommittee is solely comprised of one or more members of the Committee and such delegation is not otherwise inconsistent with law and applicable rules and regulations of the SEC and Nasdaq.

In addition, the Committee may, by resolution approved by a majority of the Committee, delegate to management the administration of the Company's incentive compensation and equity-based compensation plans, to the extent permitted by law and as may be permitted by such plans and subject to such rules, policies and guidelines (including limits on the aggregate awards that may be made pursuant to such delegation) as the Committee shall approve, provided that, consistent with paragraphs 8 and 9 of Section VI(A) below, the Committee shall determine and approve the awards made under such plan to any executive officer and any other member of senior management as the Committee shall designate and shall at least annually review the awards made to such other members of senior management as the Committee shall designate.

#### VI. KEY RESPONSIBILITIES

##### A. Compensation Oversight

The following responsibilities are set forth as a guide for fulfilling the Committee's purposes in such manner as the Committee determines is appropriate (provided that the Committee may alter or supplement any such responsibilities as directed by the Board or as appropriate under the circumstances to the extent permitted by applicable law):

1. **Compensation Philosophy.** Oversee the overall compensation philosophy and compensation programs for the Company, CEO and other Executive Officers;
2. **Corporate Goals.** Establish, review, and approve corporate goals and objectives relevant to the compensation of the CEO and other Executive Officers, including annual and long-term performance goals and objectives;

3. **Employment Agreements.** Review and approve, or, with respect to the CEO, recommend to the Board for final approval, any new or materially amended employment, compensation, or severance agreement with any current or prospective Executive Officer;
4. **Evaluate Performance and Approve Executive Officer Compensation.** Evaluate at least annually the performance of the CEO, and other Executive Officers (including the CEO's evaluation of other Executive Officers) against corporate goals and objectives including annual performance objectives and, based on this evaluation, determine and approve, or with respect to the CEO, recommend to the Board for final approval, the compensation (including any awards under any equity-based compensation or non-equity-based incentive compensation plan of the Company and any material perquisites) for the CEO and other Executive Officers. For the avoidance of doubt, neither the CEO nor any other Executive Officer shall be present during voting or deliberations on his or her compensation;
5. **Compensation Levels for Other Employees .** Determine and approve the compensation level (including any awards under any equity-based compensation or non-equity-based incentive compensation plan of the Company and any material perquisites) for other employees of the Company as the Committee or the Board may from time to time determine to be appropriate;
6. **Compensation Programs.** Review on a periodic basis the Company's management compensation programs and recommend to the Board for approval any appropriate modifications or new plans, programs, or policies;
7. **Equity Plans.** Review, approve, and recommend to the Board the adoption of any equity-based compensation plan for employees of or consultants to the Company and any modification of any such plan;
8. **Equity Plan Administration.** Administer the Company's equity-based compensation plans for employees of and consultants to the Company as provided by the terms of such plans, including authorizing all awards made pursuant to such plans;
9. **Non-Equity Plans.** Review, approve, and recommend to the Board the adoption of any non-equity-based incentive compensation plan for employees of or consultants to the Company and any material modification of any such plan and review at least annually the awards made pursuant to such plans;
10. **Benefit Plans.** Review, approve and recommend to the Board the adoption of any non-qualified employee retirement plan, and other material non-qualified employee benefit plan applicable solely to Executive Officers, and any material modification of any such plan;
11. **Compensation Risk Assessment.** Review at least annually the Company's compensation policies, practices and programs for executive officers, management employees, and employees generally to assess whether such policies, practices and programs could lead to excessive risk-taking behavior that would be reasonably likely to have a material adverse effect on the Company;
12. **Compensation Consultants.** With respect to any compensation consultant who has been engaged to make determinations or recommendations on the amount or form of executive or director compensation: (a) annually, or from time to time as the Committee deems appropriate, assess whether the work of any such compensation consultant (whether retained by the compensation committee or management) has raised any conflicts of interest; and (b) review the engagement and the nature of any additional services provided by such compensation consultant to the Committee or to management, as well as all compensation provided to such consultant;

13. **Adviser Independence.** Prior to the retention of any advisers to the Committee and from time to time as the Committee deems appropriate, assess the independence of compensation consultants, legal, and other advisers to the Committee, taking into consideration factors specified in the Nasdaq listing standards;
14. **Say-on-Pay and Say-on-Pay Frequency.** To the extent required by the Exchange Act, at least every three years (or more frequently as appropriate) conduct an advisory stockholder vote on executive compensation (“say-on-pay vote”), and at least every six years (or more frequently as appropriate) make a recommendation to the Board regarding the frequency with which the Company will conduct a say-on-pay vote, taking into consideration the results of the most recent stockholder advisory vote on the frequency of say-on-pay resolutions at the Company;
15. **Executive Compensation Disclosure.** Review and discuss with management the Compensation Discussion and Analysis disclosure required by SEC regulations and determine whether to recommend to the Board, as part of a report of the Committee to the Board, that such disclosure be included in the Company’s Annual Report on Form 10-K and any proxy statement for the election of directors.
16. **Director Compensation.** Review the form and amount of non-employee director compensation from time to time, and make recommendations thereon to the Board;
17. **Stockholder Proposals.** Review and oversee stockholder proposals relating to executive compensation matters;
18. **Clawback Policy.** Review and approve the implementation or revision of any clawback policy allowing the Company to recoup compensation paid to Executive Officers and other employee.
19. **Stock Ownership Guidelines.** Approve and monitor compliance with any stock ownership guidelines and holding requirements of the Company that are applicable to Executive Officers or directors.
20. **Other Delegated Responsibilities.** Carry out such other duties within the scope of its functions as the Committee may determine or as may otherwise be required by law or regulation, or as may be delegated to it by the Board from time to time.

#### **B. Self-Evaluation and Reporting**

21. **Self-Evaluation.** Conduct an annual self-evaluation of the performance of the Committee, including its effectiveness and compliance with this charter and report the results of that evaluation of the Committee and any recommended changes its membership or functions to the Board;
22. **Charter Review.** Review and reassess the adequacy of this charter on an annual basis and recommend to the Board such amendments as the Committee deems appropriate;
23. **Reporting.** Report regularly to the Board on Committee findings and recommendations and any other matters the Committee deems appropriate or the Board requests, and maintain minutes or other records of Committee meetings and activities; and
24. **Other.** Undertake such other responsibilities or tasks as the Board may delegate or assign to the Committee from time to time.

Adopted by the Board on November 9, 2023.