

**NextDecade Corporation**  
**Second Amended and Restated Audit Committee Charter**

**I. PURPOSES**

The Audit Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of NextDecade Corporation (the “Company”) to assist the Board in its oversight of the accounting and financial reporting processes of the Company and the Company’s compliance with legal and financial regulatory requirements. To assist the Board in fulfilling its responsibilities, the Committee shall: (A) oversee: (i) the integrity of the Company’s financial statements; (ii) the Company’s systems of internal control over financial reporting and disclosure controls and procedures; and (iii) the qualifications, engagement, compensation, independence and performance of the Company’s independent auditor, and the auditor’s conduct of the annual audit of the Company’s financial statements and any other services provided to the Company; and (B) approve the annual report of the Committee required by the rules of the Securities and Exchange Commission (the “SEC”).

**II. COMMITTEE MEMBERSHIP**

**Composition.** The Committee shall consist of at least three members of the Board. Once appointed by the Board, members of the Committee hold office until their successors are duly elected and qualified or until their earlier resignation or removal from the Committee or death. Any member may be removed from the Committee by the Board, with or without cause, at any time.

**Chair.** The Chair of the Committee shall be appointed from among the Committee members by, and serve at the pleasure of, the Board, shall preside at meetings of the Committee and shall have authority to convene meetings, set agendas for meetings, and determine the Committee’s information needs, except as otherwise provided by the Board or the Committee. In the absence of the Chair at a duly convened meeting, the Committee shall select a temporary substitute from among its members to serve as chair of the meeting.

**Independence.** Each member of the Committee shall be an “independent” director in accordance with applicable listing standards of the Nasdaq Stock Market (“Nasdaq”) and Rule 10A-3 under the Securities Exchange Act of 1934, as amended (the “Exchange Act”), which sets forth, among other things, the independence standards for Committee members, as well as the Company’s Corporate Governance Guidelines, as may be amended from time to time. Any action duly taken by the Committee shall be valid and effective, whether or not the members of the Committee at the time of such action are later determined not to have satisfied the requirements for membership provided herein.

**Financial Literacy.** Each member of the Committee shall in the judgment of the Board have the ability to read and understand fundamental financial statements, including the balance sheet, income statement and cash flow statement. At least one member shall be an “audit committee financial expert” as such term is defined under applicable SEC rules.

**II. AUTHORITY**

In discharging its role, the Committee is empowered to inquire into any matter that it considers appropriate to carry out its responsibilities, with access to all books, records, facilities and personnel of the Company, and, subject to the direction and oversight of the Board, the Committee is authorized and delegated the authority to act on behalf of the Board with respect to any matter it determines to be necessary or appropriate to the accomplishment of its purposes.

The Committee shall have authority to retain, direct and oversee the activities of, and to terminate the engagement of, the Company’s independent auditor and any other accounting firm retained by the Committee to prepare or issue any other audit report or to perform any other audit, review or attest services and any legal counsel, accounting or other adviser or consultant hired to assist the Committee, all of whom

shall be accountable to the Committee. The Committee shall make decisions and recommendations in the best interests of the Company and is not bound by the recommendations of its advisors.

The Company shall provide the Committee with appropriate funding, as determined by the Committee, for the payment of (a) compensation to any registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company; (b) compensation to any independent counsel or other advisers retained by the Committee in carrying out its duties; and (c) ordinary administrative expenses of the Committee necessary or appropriate in carrying out its duties.

### **III. COMMITTEE MEETINGS**

The Committee shall meet on a regularly scheduled basis at least four times per year and additionally as circumstances dictate. The Committee may also act by unanimous written consent of its members.

Notice of meetings shall be given to all Committee members or may be waived, in the same manner as required for meetings of the Board. Meetings of the Committee may be held by means of conference telephone or other communications equipment by means of which all persons participating in the meeting can hear and speak with each other. A majority of the members of the Committee shall constitute a quorum for a meeting and the affirmative vote of a majority of members present at a meeting at which a quorum is present shall constitute the action of the Committee. The Committee shall maintain minutes of all of its meetings. The Committee shall otherwise establish its own rules of procedure.

The Committee shall periodically meet in executive session separately with each of the independent auditor and with senior management. At the end of each of the Committee's regularly scheduled meetings, and more frequently as deemed necessary, if the Committee deems necessary, the Committee shall meet in private session with only the Committee members.

### **IV. DELEGATION**

The Committee, by resolution approved by a majority of the Committee, may form and delegate any of its responsibilities to a subcommittee so long as such subcommittee is solely comprised of one or more members of the Committee and such delegation is not otherwise inconsistent with law and applicable rules and regulations of the SEC and Nasdaq.

### **V. KEY RESPONSIBILITIES**

The following responsibilities are set forth as a guide for fulfilling the Committee's purposes in such manner as the Committee determines is appropriate.

#### **A. Oversight of the Independent Auditor**

1. **Independent Auditor Retention.** The Committee is solely and directly responsible for the appointment, evaluation, compensation, retention, oversight and, if appropriate, replacement of the independent auditor.
2. **Independence.** The Committee shall assess at least annually the independent auditor's independence. In connection with this assessment, the Committee shall ensure the receipt of and review formal written statements from the independent auditor delineating all relationships between the auditor and the Company, consistent with applicable requirements of the Public Company Accounting Oversight Board ("PCAOB") regarding the independent auditor's communications with the Committee concerning independence. The Committee shall engage in an active dialogue with the independent auditor concerning any disclosed relationships or services that may impact the objectivity and independence of the auditor and take, or recommend that the Board take, appropriate action to oversee and ensure the independence of the auditor.

3. **Quality and Performance.** The Committee shall evaluate at least annually the qualifications and performance of the independent auditor, including the lead partner. The evaluation will include obtaining a written report from the independent auditor describing the firm's internal quality control procedures and any material issues raised by the most recent internal quality control review, PCAOB inspection, or other PCAOB review of the firm, by a peer review of the firm or by any inquiry or investigation by governmental or professional authorities within the past five years, concerning an independent audit or audits carried out by the firm, and any steps taken to address any such issues.
4. **General Oversight.** The independent auditor reports directly to the Committee. The Committee is responsible for oversight of the work of the independent auditor, including resolution of disagreements between management and the independent auditor regarding financial reporting. In connection with its oversight responsibility, the Committee shall consider the independent auditor's communications regarding, among other things, critical accounting policies and practices, all alternative accounting treatments within U.S. generally accepted accounting principles ("GAAP") related to items material to the financial statements that have been discussed with management, including the ramifications of the alternative treatments and the treatment preferred by the independent auditor, and matters required to be communicated to the Committee pursuant to PCAOB standards, and all material written communications between the independent auditor and management, and shall review the effect or potential effect of any regulatory regime, accounting initiatives or off-balance sheet structures on the Company's financial statements.
5. **Audit Oversight.** The Committee shall establish with the independent auditor an understanding of the terms of the audit engagement, the role of the auditor with respect to the Company's financial statements and coordination of audit efforts to ensure completeness of coverage, reduction of redundant efforts, the effective use of audit resources, and the use of accounting firms other than the appointed auditors of the Company. The Committee shall review the scope of the annual audit or interim review (including the level of involvement with unaudited quarterly or other interim-period information), and discuss the results, including, without limitation, the independent auditor's report and all matters required to be communicated to the Committee by the independent auditor in accordance with applicable auditing standards.

The Committee shall discuss with the independent auditor, before the issuance of the audit report, the overall audit strategy, including the timing of the audit, significant risks the auditor identified and significant changes to the planned audit strategy or identified risks. The Committee shall review with the independent auditor any audit problems or difficulties encountered during the course of the audit work and management's response, including any restrictions on the scope of the independent auditor's activities or access to required records, data and information, any difficult or contentious matters for which the auditor consulted outside the engagement team (for example, the audit firm's national office), any significant disagreements with management, and any other matters arising from the audit that are significant to the oversight of the Company's financial reporting process.

6. **Pre-Approval of Auditor Services.** The Committee is exclusively authorized and directed to consider and, in its discretion, approve in advance any services (including the fees and material terms thereof) proposed to be carried out for the Company by the independent auditor or by any other firm proposed to be engaged by the Company as its independent auditor. In connection with approval of any permissible tax services and services related to internal control over financial reporting, the Committee shall discuss with the independent auditor the potential effects of such services on the independence of the auditor.

## **B. Financial Statements and Other Financial Disclosures**

7. **Quality and Integrity of Financial Statements.** The Committee shall review and discuss with management and the independent auditor the critical accounting policies and practices used by the Company and any significant changes in the selection or application of the Company's accounting and

auditing principles and practices as suggested by the Company's independent auditor or management; the accounting treatment to be applied in respect of significant new transactions or other significant events not in the ordinary course of the Company's business; other policies and procedures adopted by the Company to fulfill its responsibilities regarding the presentation of financial statements in accordance with GAAP and applicable rules and regulations of the SEC; and any issues that arise with respect to the quality or integrity of the Company's financial statements.

8. **Annual and Quarterly Financial Statements.** The Committee shall review and discuss with management and the independent auditor (as applicable), before the issuance of the audit report, the financial statements and related notes and "Management's Discussion and Analysis of Financial Condition and Results of Operations" proposed to be included in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, together with the analyses prepared by management setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements (including analyses of the effects of alternative GAAP methods on the financial statements), and such other matters for which discussion shall be required by applicable auditing and related PCAOB standards. The Committee shall make a recommendation to the Board as to whether such financial statements should be included in the Company's Annual Report on Form 10-K or Form 10-Q, as applicable.
9. **Audit Committee Report.** The Committee shall annually prepare the audit committee report for inclusion in the Company's proxy statement for the annual meeting of stockholders and/or annual report of the Company, which shall include such items required by Item 407(d)(3) of Regulation S-K.
10. **Earnings Releases and Other Financial Information.** The Committee shall review the Company's earnings releases. The Committee shall also discuss with management other significant financial information to be provided to analysts or rating agencies.

### C. Controls and Procedures

11. **Oversight.** The Committee shall provide oversight of management's design and maintenance of the Company's internal controls over financial reporting and disclosure controls and procedures. Prior to the filing of the Company's Annual Report on Form 10-K, the Committee shall review with the independent auditor and management the Company's annual assessment and report and the independent auditor's report on the effectiveness of the Company's internal control over financial reporting (as applicable); any "material weakness" or "significant deficiency" in the design or operation of internal control over financial reporting, any steps taken to resolve any such control deficiencies and the adequacy of disclosures about changes in internal control over financial reporting; and any related significant findings and recommendations of the independent auditor, together with management's responses (including, in the case of the independent auditor, any concerns regarding matters within the scope of, and compliance with, Section 10A of the Exchange Act).
12. **Certifications.** Prior to the filing of the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, the Committee shall review and discuss with management and the independent auditor the certifications and any related disclosures made by the Company's Chief Executive Officer and Chief Financial Officer in the Company's periodic reports about the results of their evaluation of the effectiveness of disclosure controls and procedures and any significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting, and any fraud involving management or other employees who have a significant role in the Company's internal control over financial reporting, prior to the filing of the Company's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.
13. **Information Technology and Cybersecurity.** The Committee shall periodically review with management an assessment of the Company's information technology process framework and practices, including an assessment of information technology risks and the controls implemented to

monitor and mitigate such risks. The Committee shall periodically review with management emerging cybersecurity developments and threats, the Company's risks relating to cybersecurity, including a review of the state of the Company's cybersecurity, and the Company's strategy to mitigate cybersecurity risks.

#### **D. Compliance and Ethics**

14. **Legal and Financial Regulatory Compliance.** The Committee shall review periodically (a) legal and regulatory matters that may have a material impact on the Company's financial position and reporting, (b) the Company's Code of Conduct and Ethics (the "Code of Conduct") and make recommendations to the Board for such changes to the Code of Conduct as the Committee may deem necessary or appropriate from time to time, and (c) together with management, compliance with requests for waivers under the Code of Conduct by directors or executive officers of the Company.
15. **Procedures for Complaints.** The Committee shall establish "whistleblowing" procedures for (a) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal controls or auditing matters and (b) the confidential, anonymous submission by the Company's employees of concerns regarding questionable accounting or auditing matters by or affecting the Company.

#### **E. Self-Evaluation and Reporting**

16. **Self-Evaluation.** The Committee shall conduct a periodic self-evaluation of the performance of the Committee, including its effectiveness and compliance with this charter.
17. **Charter Review.** The Committee shall review and assess the adequacy of this charter on an annual basis and recommend to the Board such amendments as the Committee deems appropriate.
18. **Reporting.** The Committee shall report regularly to the Board on Committee findings and recommendations and any other matters the Committee deems appropriate or the Board requests, and maintain minutes or other records of Committee meetings and activities.
19. **Other.** The Committee shall undertake such other responsibilities or tasks as the Board may delegate or assign to the Committee from time to time.

Adopted by the Board on March 6, 2024