

FOR IMMEDIATE RELEASE

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NextDecade Signs Lease for 1,000-Acre Texas City Site to Develop LNG Export Project



Image 1: View of NextDecade's Shoal Point site on the right, view of City of Texas City on the left.

THE WOODLANDS, Texas, USA – NextDecade, LLC announced it has signed lease agreements with the State of Texas and City of Texas City for a close to 1,000-acre site at Shoal Point for the potential development of a multi-billion dollar liquefied natural gas (LNG) export facility. Texas City owns almost 376 acres at Shoal Point, while the Texas General Land Office manages the adjoining 618 acres of state land.

The agreement comes as the State of Texas continues to draw international attention following significant new natural gas finds totaling over 90 trillion cubic feet (tcf) in 2016 and as global buyers increasingly seek new, long-term competitive natural gas supplies to support their energy needs.

“Now more than ever, the U.S. has the potential to benefit from the incredible natural gas resources we have right here in Texas,” said Kathleen Eisbrenner, NextDecade Chairman and CEO. “The U.S. is the most competitive source of LNG in the world and NextDecade is looking forward to bringing new supply to the global marketplace from the heart of the global energy industry.”

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Together, the Ports of Houston, Texas City, and Galveston form the largest port complex in North America and the NextDecade project would be the first LNG facility in the area. The Shoal Point site, located just east of Texas City's major petrochemical industrial complex and 40-miles southeast of Houston, provides an attractive location for an LNG export terminal.

The ample acreage at Shoal Point allows for significant design flexibility and potential expansion capability, increasing the project's appeal to potential customers and investors. The site also benefits from its deep-water access and proximity to nearby natural gas pipeline infrastructure.

In addition to the potential Shoal Point project, NextDecade's current focus includes its Rio Grande LNG project in South Texas. The multi-billion dollar, 27 Mtpa Rio Grande LNG project is advancing rapidly through the rigorous Federal Energy Regulatory Commission (FERC) permitting process. The project at Shoal Point will benefit from NextDecade's ability to replicate much of the design and engineering work done for Rio Grande LNG, a project that is expected to have one of the lowest construction costs of any LNG production facility in the world.

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About NextDecade, LLC

NextDecade, based in The Woodlands, Texas, is a development and management company of land-based and floating LNG projects, creating innovative opportunities in the integrated natural gas industry and providing customers access to the full LNG value chain. By bringing together people, companies and opportunities, NextDecade assembles best in class assets to deliver successful projects. Founded in 2010, NextDecade represents a team of industry leaders with extensive experience in the full LNG value chain, including successfully closing major LNG off-take deals, LNG/FLNG technology, and project management. The experienced team has developed, led, closed and operated industry-leading LNG, Gas and Electricity projects globally. For more information, please visit www.next-decade.com.

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