(Last)

(First)

299 PARK AVE., 24TH FLOOR

(Middle)

FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden urs per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See notes(1)(2)(7)

Instruc	ction 1(b).		Filed							ties Exch						Tiou	is per it	езропзе.	0.0
1 Name a	nd Address o	f Reporting Person*		_		. ,				mpany A Symbol		of 1940		Relations	ship of	f Repor	ting Pe	rson(s) t	o Issuer
Bardin Hill Investment Partners LP				NextDecade Corp. [ NEXT ]									(C	heck all a	applica rector	,			Owner
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/26/2023									Officer (give title Other below) below)					er (specify w)	
299 PAR	RK AVE., 24	4TH FLOOR		4. If .	Amend	lment, I	Date of	Origin	al File	ed (Month	n/Da	ıy/Year			l or Jo	oint/Gro	up Filir	ng (Chec	k Applicable
(Street)	ORK N'	Y 1	0171											y Fo		•		oorting Pan One R	
				Ru	le 10	)h5-	1(c)	Tran	ısac	tion I	ndi	icati	_ on		,13011				
(City)	(St	rate) (Z	Zip)	1_									irsuant to a	contract in	etructi	ion or w	ritton nis	an that is i	ntended to
					satisfy t	he affirn	native o	lefense	condit	ions of Ru	ıle 10	0b5-1(c	c). See Instr	uction 10.	IST GOT		ntterr pie		The fide a to
			I - Non-Deriva	_			Acq	uired	_					_		_			7 Notono el
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)			Exe r) if ar	Deeme cution ny nth/Day	Date,	Transaction Code (Instr. 8)			4. Securities Acqu Disposed Of (D) (I				5. Ame Secur Benef Owner	ities icially d Follo	.	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amo	ount	(A) (D)	) or )	Price	Repor Transa (Instr.	action	(s)   4)	(Instr.	4)	(Instr. 4)
Common Stock, \$ 0.0001 par value 09/26/202			09/26/2023				s		80,735 <sup>(3)</sup> D \$5		\$5.301 <sup>(4)(</sup>	12,529,908 <sup>(6)</sup>		08(6)			See notes <sup>(1)(2)(</sup>		
		Tal	ble II - Derivat (e.g., pu										eneficia curities		ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)    Month/Day/Year		unt of irities erlying rative irity (Instr.	8. Price of Derivative Security (Instr. 5)	/e de Se Be O Fe Re	. Numbe erivative ecuritie eneficial wined ollowing eported ransactinstr. 4)	e Owner Form: Direct or Indi		(D) Benefic Owners rect (Instr. 4									
				Code	v	and 5	(D)	Date Exerci	sable	Expirat Date	ion	Title	Amount or Number of Shares						
		f Reporting Person* estment Partne	ore I D										•						•
<u>Daruiii</u>	TIIII IIIVE	Sunem Parme	:15 LP		_														
(Last) 299 PAR	RK AVE., 24	(First) 4TH FLOOR	(Middle)																
(Street)	ORK	NY	10171																
(City)		(State)	(Zip)		-														
		Reporting Person*  Bonnell Fund																	
(Last) 299 PAR	RK AVE., 24	(First) 4TH FLOOR	(Middle)																
(Street) NEW YO	ORK	NY	10171																
(City)		(State)	(Zip)																
<u>Halcyo</u>		f Reporting Person* , <u>Power &amp; Inf</u>		<u>apita</u>	1														

(Street) NEW YORK	NY	10171
(City)	(State)	(Zip)

## Explanation of Responses:

- 1. See Exhibit 99.1 for text of footnote (1).
- 2. See Exhibit 99.1 for text of footnote (2).
- 3. See Exhibit 99.1 for text of footnote (3).
- 4. See Exhibit 99.1 for text of footnote (4). 5. See Exhibit 99.1 for text of footnote (5).
- 6. See Exhibit 99.1 for text of footnote (6).
- 7. See Exhibit 99.1 for text of footnote (7).

Exhibit 99.1 (Footnotes) and Exhibit 99.2 (Joint Filer Information and Signatures) are incorporated herein by reference. This Form 4 is filed by Designated Filer Bardin Hill Investment Partners LP. This Form 4 is Part 2 of 2.

> See Exhibit 99.2 for 09/28/2023 <u>Signatures</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### Exhibit 99.1

Name and Address of Reporting Person: Bardin Hill Investment Partners, LP

299 Park Ave., 24th Floor New York, NY 10171

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction to be Reported

(Month/Day/Year): September 26, 2023

#### Footnotes to Form 4

- (1) This statement is being filed by the following Reporting Persons: Halcyon Mount Bonnell Fund LP ("Mount Bonnell"), Halcyon Energy, Power and Infrastructure Capital Holdings LLC ("HEPI"), HCN LP ("HCN"), HCN GP LLC ("HCN GP"), First Series of HDML Fund I LLC ("HDML"), Bardin Hill Event-Driven Master Fund LP ("Master Fund"), Bardin Hill Fund GP LLC ("Bardin Hill GP"), Bardin Hill Investment Partners LP ("Bardin Hill"), Avinash Kripalani, Jason Dillow, John Greene and Pratik Desai.
- (2) HCN GP is the general partner of HCN. Bardin Hill GP is the general partner of Mount Bonnell and the investment member of HDML. Bardin Hill is the investment manager for each of HCN, HDML, Mount Bonnell, HEPI and Master Fund. Investment decisions of Bardin Hill are made by one or more of its portfolio managers, including Jason Dillow, John Greene and Pratik Desai, each of whom has individual decision-making authority. Avinash Kripalani is a Partner at Bardin Hill and serves on the board of directors of the Issuer as Bardin Hill's representative.
- (3) Represents the sale of shares of the Issuer's Common Stock as follows: 5,545 by Mount Bonnell; 75,190 by HEPI.
- (4) The shares were sold within a range of \$5.22 to \$5.44, inclusive.
- (5) The price represents the weighted average price of the shares sold. The Reporting Persons undertake to provide, upon request by the SEC staff, the Issuer, or any security holder of the Issuer, information regarding the number of shares sold at each separate price within the range.
- (6) Represents the shares of the Issuer's Common Stock directly held following the reported sales as follows: 1,666,159 by HEPI; 1,538,882 by HDML; 6,117,325 by HCN; 571,909 by Master Fund; and 2,635,633 by Mount Bonnell.
- (7) The Reporting Persons disclaim any beneficial ownership of the reported securities other than to the extent of any pecuniary interest they may have therein, directly or indirectly. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities of the Issuer in excess of their respective pecuniary interests.

Name of Joint Filer: Bardin Hill Investment Partners LP

Address of Joint Filer: 299 Park Ave., 24th Floor

New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Investment Partners LP

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

September 28, 2023

Name of Joint Filer: Halcyon Mount Bonnell Fund LP

Address of Joint Filer: 299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Halcyon Mount Bonnell Fund LP

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

September 28, 2023

Name of Joint Filer: Halcyon Energy, Power and Infrastructure Capital Holdings LLC

Address of Joint Filer: 299 Park Ave., 24th Floor

New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Halcyon Energy, Power and Infrastructure Capital Holdings LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott Title: Chief Compliance Officer

/s/ John Freese

John Freese Name: Title: General Counsel

September 28, 2023

HCN LP Name of Joint Filer:

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

NextDecade Corporation [NEXT] Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN LP

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott Chief Compliance Officer Title:

/s/ John Freese

John Freese Name: Title: General Counsel

September 28, 2023 Date

Name of Joint Filer: HCN GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

September 28, 2023

Date

Page 5 of 12

Name of Joint Filer: Bardin Hill Event-Driven Master Fund LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Event-Driven Master Fund LP By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott Chief Compliance Officer Title:

/s/ John Freese

Name: John Freese Title: General Counsel

September 28, 2023 Date

Name of Joint Filer: First Series of HDML Fund I LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

First Series of HDML Fund I LLC

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott Chief Compliance Officer Title:

/s/ John Freese

John Freese Name: Title: General Counsel

September 28, 2023 Date

Name of Joint Filer: Bardin Hill Fund GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Fund GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

September 28, 2023

Name of Joint Filer: Avinash Kripalani

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Avinash Kripalani

Name: Avinash Kripalani

September 28, 2023

Name of Joint Filer: John Greene

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ John Greene

Name: John Greene Title: Portfolio Manager

September 28, 2023

Name of Joint Filer: Jason Dillow

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Jason Dillow

Name: Jason Dillow

Title: Chief Investment Officer

September 28, 2023

Name of Joint Filer: Pratik Desai

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

September 26, 2023

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Pratik Desai

Name: Pratik Desai Title: Portfolio Manager

September 28, 2023

Date

Page 12 of 12