(Last)

(Street) **NEW YORK**  (First)

NY

299 PARK AVE., 24TH FLOOR

C/O BARDIN HILL INVESTMENT PARTNERS LP

(Middle)

10171

FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

/a	shi	ng	tor	٦,	D.	C.	2	05	49	9				

OMB APPROV	VAL
OMB Number:	3235-0287
Estimated average burden	

See footnotes<sup>(1)</sup>
(2)(3)

# Check this box if no longer subject to

	this box if no lo	onger subject to	STA	TEME	NT (	OF (	CHAN	GES IN	BE	NEFI	CIAL	OWN	NER:	SHIP	ll ll		Number: ited average burd	3235-0287 en
U obliga	tions may conti ction 1(b).			File	ed purs	uant t	o Section 1	6(a) of the	Securi	ties Exch	nange Ac	t of 193	4		ll ll		per response:	0.5
					or S	Sectio	on 30(h) of t	he Investm	ent Co	mpany A	Act of 194	10						
1		Reporting Person* stment Partne					ame <b>and</b> T ecade Co							Check all ap		ting	Person(s) to Iss	ouer Owner
				3. Date of Earliest Transaction (Month/Day/Year) 05/24/2022							$\dashv$	Officer (give title Other (specify below) below)						
(Street) NEW Y	ORK N	NY	10171		4. If A	Ameno	dment, Date	e of Origina	l Filed	(Month/E	Day/Year	)	6	For	m filed by C	One I	Filing (Check Ap Reporting Person than One Repo	on
(City)	(;	State)	(Zip)															
			Table I - No	n-Deriv	/ative	Sec	curities /	Acquire	d, Dis	sposed	d of, or	Bene	ficial	ly Owned	t			
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/I		r) Ex	A. Deemed recution Da any lonth/Day/Y	Code	action (Instr.	Dispos	urities Ac sed Of (D)			5) Securi	cially Owne ing	d   I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						$\perp$		Code	v	Amour	nt	(A) or (D)	Price	Transa	ction(s) 3 and 4)			(111341. 4)
Commor	Stock, \$ 0.	0001 par value		05/24	/2022			M		83,0	098	A	(4)	9,5	569,801		Ι	See notes <sup>(1)(2)(3)</sup>
Commor	Stock, \$ 0.	0001 par value		05/24	/2022			F		12	21	D	(4)	9,5	69,680 <sup>(5)</sup>		I	See notes <sup>(1)(2)(3)</sup>
			Table II -				rities A							/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code	saction (Instr.	Der Sec Acc or I of (	lumber of rivative curities quired (A) Disposed D) (Instr. 3, nd 5)	6. Date Ex Expiration (Month/Da	Date		of Secu	ying Der y (Instr.	rivative 3 and	(Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title		ount or nber of ires		(Instr. 4)			
Series B Warrants	\$0.01	05/24/2022		М			83,098 <sup>(4)</sup>	05/24/202	22 05	5/24/2022	Stock, 0.000 par valu	\$ 83,	,098 <sup>(4)</sup>	(4)	0		I	See footnotes (2)(3)
1		Reporting Person*																
(Last)	TIIII III VC	(First)	(Middle	۵)		-												
l ` ′	RK AVE., 24	TH FLOOR	(Wildeli	5)														
(Street) NEW Y	ORK	NY	1017	1														
(City)		(State)	(Zip)															
1. Name a		Reporting Person*	•															
1		(First) L INVESTMEN' TH FLOOR	(Middle T PARTNERS	•														
(Street) NEW Y	ORK	NY	1017	1														
(City)		(State)	(Zip)															
1	nd Address of	Reporting Person*	•															

(City)	(State)	(Zip)
Name and Address  Bardin Hill Eve	· -	
(Last)	(First)	(Middle)
C/O BARDIN HIL		Γ PARTNERS LP
299 PARK AVE., 2	24TH FLOOR	
Street) NEW YORK	NY	10171
(City)	(State)	(Zip)
1. Name and Address First Series of I	· -	
(Last)	(First)	(Middle)
C/O BARDIN HIL	, ,	
299 PARK AVE., 2	24TH FLOOR	
(Street)		
NEW YORK	NY	10171
(City)	(State)	(Zip)
1. Name and Address Bardin Hill Fur		
(14)	(Fig. 0)	A5111.
(Last) C/O BARDIN HII	(First) LL INVESTMENT	(Middle) Γ PARTNERS LP
299 PARK AVE., 2		THE THE E
(Street) NEW YORK	NY	10171
(City)	(State)	(Zip)
1. Name and Address Kripalani Avina		
(Last) C/O BARDIN HIL 299 PARK AVE., 2		(Middle) Γ PARTNERS LP
(Street) NEW YORK	NY	10171
(City)	(State)	(Zip)
1. Name and Address Greene John W		
(Last)	(First)	(Middle)
C/O BARDIN HIL		Γ PARTNERS LP
200 DADIZ AVE. 1	24TH FLOOR	
(Street) NEW YORK	NY	10171
(Street) NEW YORK		
Street) NEW YORK (City)	(State)	(Zip)
(Street)	(State)	(Zip)
(City)  1. Name and Address  Dillow Jason  (Last)  C/O BARDIN HII	(State) of Reporting Person* (First) LL INVESTMENT	(Zip) (Middle)
(City)  1. Name and Address  Dillow Jason  (Last)	(State) of Reporting Person* (First) LL INVESTMENT	(Zip) (Middle)
(City)  1. Name and Address  Dillow Jason  (Last)  C/O BARDIN HII	(State) of Reporting Person* (First) LL INVESTMENT	(Zip) (Middle)
Street) NEW YORK  (City)  1. Name and Address Dillow Jason  (Last) C/O BARDIN HIL 299 PARK AVE., 2	(State)  of Reporting Person*  (First)  LL INVESTMENT  24TH FLOOR	(Zip)  (Middle) Γ PARTNERS LP

(Last)	(First)	(Middle)							
C/O BARDIN HI	C/O BARDIN HILL INVESTMENT PARTNERS, LP								
477 MADISON A	477 MADISON AVENUE, 8TH FLOOR								
(Street)	NIX	10022							
NEW YORK	NY	10022							
(City)	(State)	(Zip)							

#### Explanation of Responses:

- 1. See Exhibit 99.1 for text of footnote (1).
- 2. See Exhibit 99.1 for text of footnote (2).
- 3. See Exhibit 99.1 for text of footnote (3).
- 4. See Exhibit 99.1 for text of footnote (4).
- 5. See Exhibit 99.1 for text of footnote (5).

#### Remarks:

Exhibit 99.1 (Footnotes) and Exhibit 99.2 (Joint Filer Information and Signatures) are incorporated herein by reference. This Form 4 is filed by Designated Filer Bardin Hill Investment Partners LP.

See Exhibit 99.2 for Signatures 05/26/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### Exhibit 99.1

Name and Address of Reporting Person: Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction to be Reported

(Month/Day/Year): May 24, 2022

#### Footnotes to Form 4

- (1) This statement is being filed by the following Reporting Persons: HCN LP ("HCN"), HCN GP LLC ("HCN GP"), First Series of HDML Fund I LLC ("HDML"), Bardin Hill Event-Driven Master Fund LP ("Master Fund"), Bardin Hill Fund GP LLC ("Bardin Hill GP"), Bardin Hill Investment Partners LP ("Bardin Hill"), Avinash Kripalani, Jason Dillow, John Greene and Pratik Desai.
- (2) HCN GP is the general partner of HCN. Bardin Hill GP is the general partner of Master Fund, Halcyon Mount Bonnell Fund LP ("Mount Bonnell") and the investment member of HDML. Bardin Hill is the investment manager for each of HCN, HDML, Mount Bonnell, Halcyon Energy, Power and Infrastructure Capital Holdings LLC ("HEPI") and Master Fund. Investment decisions of Bardin Hill are made by one or more of its portfolio managers, including Jason Dillow, John Greene and Pratik Desai, each of whom has individual decision-making authority. Avinash Kripalani is a Partner at Bardin Hill and serves on the board of directors of the Issuer as Bardin Hill's representative.
- (3) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of its, his or her pecuniary interest.
- (4) On May 24, 2022, Bardin Hill exercised Series B Warrants to purchase 83,098 shares of the Issuer's common stock on behalf of certain of the Reporting Persons for \$0.01 per share in accordance with the Series B Warrant Agreement, dated May 24, 2019, filed as Exhibit 19 to Amendment No. 9 to Schedule 13D filed by the Reporting Persons on May 29, 2019. The Issuer withheld 121 shares representing the aggregate exercise price and issued the remaining 82,977 shares as follows: 50,132 to HDML; 27,659 to HCN; and 5,186 to Master Fund.
- (5) Represents shares held following the reported transactions as follows: 1,741,349 by HEPI; 708,391 by HDML; 4,140,724 by HCN; 338,038 by Master Fund; and 2,641,178 by Mount Bonnell.

Name of Joint Filer: Bardin Hill Investment Partners LP

Address of Joint Filer: 299 Park Ave., 24th Floor

New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Investment Partners LP

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

May 26, 2022

Date

Page 1 of 10

Name of Joint Filer: HCN LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

## Signature:

HCN LP

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

May 26, 2022

Name of Joint Filer: HCN GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

HCN GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

May 26, 2022

Name of Joint Filer: Bardin Hill Event-Driven Master Fund LP

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

#### Signature:

Bardin Hill Event-Driven Master Fund LP By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

May 26, 2022

Name of Joint Filer: First Series of HDML Fund I LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

## Signature:

First Series of HDML Fund I LLC

By: Bardin Hill Investment Partners LP, its Manager

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

May 26, 2022

Name of Joint Filer: Bardin Hill Fund GP LLC

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

Bardin Hill Fund GP LLC

/s/ Suzanne McDermott

Name: Suzanne McDermott
Title: Chief Compliance Officer

/s/ John Freese

Name: John Freese Title: General Counsel

May 26, 2022

Date

Page 6 of 10

Name of Joint Filer: Avinash Kripalani

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Avinash Kripalani

Name: Avinash Kripalani

May 26, 2022

Date

Page 7 of 10

Name of Joint Filer: John Greene

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ John Greene

Name: John Greene Title: Portfolio Manager

May 26, 2022

Date

Page 8 of 10

Name of Joint Filer: Jason Dillow

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Jason Dillow

Name: Jason Dillow

Title: Chief Investment Officer

May 26, 2022

Date

Page 9 of 10

Name of Joint Filer: Pratik Desai

Address of Joint Filer: c/o Bardin Hill Investment Partners LP

299 Park Ave., 24th Floor New York, NY 10171

Relationship of Joint Filer to Issuer: Director

Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT]

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

fonth/Day/Year): May 24, 2022

Designated Filer: Bardin Hill Investment Partners LP

Signature:

/s/ Pratik Desai

Name: Pratik Desai Title: Portfolio Manager

May 26, 2022

Date

Page 10 of 10