

NextDecade to Make Major Announcement at LNG2019 in Shanghai

March 29, 2019

HOUSTON--(BUSINESS WIRE)--Mar. 29, 2019-- NextDecade Corporation (NextDecade) (NASDAQ: NEXT) will make a major announcement related to its Rio Grande LNG project at LNG2019 in Shanghai, China. The announcement will take place on Tuesday, April 2, 2019 at 11:00 a.m. China Standard Time (April 1, 2019 at 10:00 p.m. U.S. Central Time) at NextDecade's booth # 1054 in Hall One of the Exhibition and Convention Center. A press conference will immediately follow.

In addition, Matt Schatzman, NextDecade's President and Chief Executive Officer, will participate in LNG2019's Plenary Sessions Program. Mr. Schatzman will deliver remarks in a session titled "Business Models for a Competitive LNG Market" on Thursday, April 4, 2019 at 8:30 a.m.China Standard Time.

LNG2019 is presented by the International Gas Union (IGU), of which NextDecade is a member, in conjunction with several other international industry organizations. Additional details are available on the LNG2019 website: https://www.lng2019.com/.

Rio Grande LNG represents one of the largest proposed private investments in the State of Texas. The project is expected to create high-quality jobs in the Rio Grande Valley, improve the U.S. balance of trade, and provide the world access to reliable, cleaner energy.

NextDecade anticipates making a positive final investment decision on its Rio Grande LNG project by the end of the third quarter of 2019.

About NextDecade Corporation

NextDecade is an LNG development company focused on LNG export projects and associated pipelines in Texas. NextDecade intends to develop the largest LNG export solution linking Permian Basin associated gas to the global LNG market, creating value for producers, customers, and stockholders. Its portfolio of LNG projects includes the 27 mtpa Rio Grande LNG export facility in Brownsville, Texas and the 4.5 Bcf/d Rio Bravo Pipeline that would transport natural gas from the Agua Dulce area to Rio Grande LNG. NextDecade's technology selections are expected to foster operational reliability and afford NextDecade's customers access to reliable, low-cost, abundant natural gas from the Permian Basin, Eagle Ford Shale, and other basins. NextDecade's common stock is listed on the Nasdaq Stock Market under the symbol "NEXT." NextDecade is headquartered in Houston, Texas. For more information, visit www.next-decade.com.

CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. The words "anticipate," "believe," "estimate," "expect," "intend," "may," "might," "plan," "potential," "project," "should," "will" and similar expressions are intended to identify forward-looking statements, and these statements may relate to the business of NextDecade and its subsidiaries. These statements have been based on NextDecade's current assumptions, expectations, and projections about future events and involve a number of known and unknown risks, which may cause actual results to differ materially from expectations expressed or implied in the forward-looking statements. These risks include uncertainties about NextDecade's Rio Grande LNG and Rio Bravo Pipeline projects, its ability to secure additional debt and equity financing in the future to complete its contemplated projects, the accuracy of the estimated costs for the projects; governmental approval of construction and operation of the projects; securing potential tax incentives; the successful completion of the projects by third-party contractors; its ability to generate cash; the development risks, operational hazards, regulatory approvals applicable to the projects' construction and operations activities; its anticipated competitive advantage; the global demand for and price of natural gas (versus the price of imported LNG); the availability of LNG vessels worldwide; legislation and regulations relating to the LNG industry; negotiations for the project site lease and right-of-way options for the pipeline route; compliance with environmental laws and regulations; the result of future financing efforts; and other matters discussed in the "Risk Factors" section of NextDecade's Annual Report on Form 10-K for the year ended December 31, 2018 and other subsequent reports filed with the Securities and Exchange Commission, all of which are incorporated herein by reference.

Additionally, any development of the projects remains contingent upon completing required commercial agreements; acquiring all necessary permits and approvals; securing all financing commitments and potential tax incentives; achieving other customary conditions; and making a final investment decision to proceed. The forward-looking statements in this press release speak as of the date of this release. Although NextDecade believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that the expectations will prove to be correct. NextDecademay from time to time voluntarily update its prior forward-looking statements, however, it disclaims any commitment to do so except as required by securities laws.

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