Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Department	of the Treasury enue Service			➤ See separate instructions.			
Part I	Reportin	a Issuer					
1 Issue	-				2 Issuer's employer iden	tification number (EIN)	
	ade Corporatio		1		46-5723		
3 Name	e of contact for	additional information	4 Telephon	e No. of contact	5 Email address of contact		
Vera de C	Gyarfas			832 703 0938	vdegyarfas@next-decade.c	om	
6 Numb	per and street (d	or P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact				
1000 Lou	isiana Street,	Suite 3900	Houston, TX 77002	Houston, TX 77002			
8 Date	of action		9 Class	sification and description			
April 15,			NextDec	ade Corporation Series C C	onvertible Preferred Stock		
10 CUSI	P number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)		
Dovt II	Overenie	tional Action Atta			- h - l - f f - m - f - m - d - liki - m - l - m		
Part II					e back of form for additional qu		
	~				e against which shareholders' owne	•	
					ution of Series C Convertible Pre		
					ness on March 15, 2022. A total o	•	
					responding physical issuance of		
Preferred		11110UIIL 01 \$6, 101.92 W	as paid to no	iders of Series C Convertible	e Preferred Stock in lieu of fraction	onal shares of Series C	
FIEIGITE	u Stock.						
					ty in the hands of a U.S. taxpayer a shares of Series C Convertible Pr		
cash in li	eu of fractiona	I shares constitutes a	nondividend	distribution for U.S. federa	I income tax purposes as it is not	paid out of the	
Company	/'s accumulate	ed earnings and profits	. This nondi	vidend distribution will be a	pplied against and reduce the ad	justed basis (but not	
below zer	ro) of the Serie	es C Convertible Prefe	rred Stock in	the hands of each respective	ve holder. Each holder will take a	basis in shares of	
Series C	Convertible Pr	eferred Stock received	d equal to the	fair market value of such s	hares on the date of the distribut	ion.	
		~			ation, such as the market values of		
					on ascribes a value to the Series		
Preferred	Stock of \$1,0	00 per share. Each ho	Ider of Series	C Convertible Preferred St	ock will reduce the adjusted basi	s of its previously	
acquired	Series C Conv	vertible Preferred Stoc	k by the value	e of Series C Convertible Pr	eferred Stock and cash received	in the	
distributi	on. For examp	le, a holder that receive	ed 5 shares	of Series C Convertible Pref	ferred Stock and \$100 of cash in I	ieu of a fractional	
share wi	Il reduce its ac	ljusted basis in previo	usly acquired	d Series C Convertible Prefe	erred Stock by \$5,100 (i.e., 5 share	es at \$1000/share	
+ \$100 of	cash). Holder	rs will establish basis	of \$1,000 in e	ach share of Series C Conv	ertible Preferred Stock received i	n the distribution.	

Part I		Organizational Action (continued)				· · · · · · · · · · · · · · · · · · ·
45 11			(A)		. C. b	_
		applicable Internal Revenue Code section 5, 305(b), and 301(c)(2) and (d).	(s) and subsection(s) upon which the tax	treatmer	it is based	
Section	3 3 10	, 303(b), and 301(c)(2) and (d).				
18 Ca	an anv	y resulting loss be recognized? ► No.				
	arr arry	1000 1000 1000 1000 1000 1000 1000 100				
19 Pr	ovide	any other information necessary to imple	ment the adjustment, such as the report	able tax y	ear ▶	
The dis	tribut	ion of Series C Convertible Preferred St	ock and cash in lieu of fractional shar	es is rep	ortable for	U.S. federal income tax
purpose	es in 2	2022.				
		er penalties of perjury, I declare that I have exar				
	belief	f, it is true, correct, and complete. Declaration of	preparer (other than officer) is based on all in	formation o	of which prep	parer has any knowledge.
Sign		1303600	7			
Here	Signa	ature >		_ Date ►	April 22	, 2022
					OI : 1 E:	. 1000
	Print	your name ► Brent Wahl Print/Type preparer's name	Preparer's signature	Title ► Date	Cnief Fir	nancial Officer
Paid		76 - F - F - F - F - F - F - F - F - F -				Check if self-employed
Prepa Use C		Firm's name ▶	1			Firm's EIN ▶
	/IIIY	Firm's address ▶				Phone no.
Send Fo	orm 89	937 (including accompanying statements)	to: Department of the Treasury, Internal	Revenue	Service, Og	gden, UT 84201-0054