FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| E. | | | | | | |
|--------------|--------------------------|-----------|--|--|--|--|
| OMB APPROVAL | | | | | | |
| | OMB Number: | 3235-0287 | | | | |
| | Estimated average burden | | | | | |
| | hours per response: | 0.5 | | | | |

| Sectio obligat | this box if no lo n 16. Form 4 or tions may contin tion 1(b). | onger subject to Form 5 nue. <i>See</i> | STA | | ed purs | uant | t to Section 1 tion 30(h) of t | 6(a) of the | Secur | ties Exch | ange Act | of 1934 | | HIP | Estir | | nber: d average burde response: | 3235-0287 en 0.5 |
|---|--|---|---|---------------------------------------|-------------------|--|---|---|----------|--|--|--|---|---|------------|----------|---|--|
| | | Reporting Person | | ore | 2. Iss | uer I | Name and Ti | cker or Tra | ding S | ymbol | | | | heck all appl | | ig Pe | erson(s) to Issu | uer |
| LLC 3.0 | | | | | 3. Da | NextDecade Corp. [NEXT] 3. Date of Earliest Transaction (Month/Day/Year) 03/02/0024 | | | | | | \neg | X Director X 10% Owner Officer (give title Other (specify | | | | | |
| (Last) (Eirst) (Middle) | | | | | | 03/22/2024 below) below) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Lin Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | blicable Line) n | | | | | |
| (Street) NEW YORK NY 10019 | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| (City) | (| State) | (Zip) | | | iffirm | ative defense | conditions o | f Rule 1 | 0b5-1(c). | See Instruc | tion 10 | | | | | | |
| | | | Table I - No | on-Deri | vative | e Se | ecurities A | Acquire | d, Dis | sposed | l of, or l | Bene | ficially | / Owned | | | | |
| 1. Title of Security (Instr. 3) Date (Month/Date) | | | Execution Date, | | Code | , Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | A) or , 4 and 5) | Benefici | es ally Owned ig Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | <u> </u> | | | 0.2 /2.2 | /2024 | | | Code | v | Amoun | | (A) or (D) Price | | (Instr. 3 and 4) | | <u> </u> | | See |
| Common | Stock, \$ 0. | 0001 par value | | 03/22 | /2024 | | M | | 436, | ,861 | Α | (4) | 57,774,896 | | | I | notes ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common | Stock, \$ 0. | 0001 par value | | | /2024 | | | | | 57,774,102 ⁽⁵⁾ I See notes ⁽¹⁾⁽²⁾⁽³⁾ | | | | | | | | |
| | | | Table II - | | | | urities Ad Is, warran | | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code | action (Instr. | Der Sec Acc | Number of rivative curities quired (A) or sposed of (Instr. 3, 4 d 5) | 6. Date Expiration (Month/Da | n Date | | Securitie Derivativ | Title and Amount o ocurities Underlying rivative Security str. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | | Ownership Form: y Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisat | | cpiration ate | Title | | ount or ober of res | | (Instr. 4) | (3) | | |
| Series C Warrants | \$0.01 | 03/22/2024 | | М | | | 436,861 ⁽⁴⁾ | 03/22/202 | 24 03 | 3/22/2024 | Common Stock, \$ 0.0001 par value | 436 | ,861 ⁽⁴⁾ | (4) | 0 | | Т | See footnotes ⁽¹⁾ (2)(3) |
| | | Reporting Person* | | ors. LI | .C | | | | | | I | 1 | | | 1 | | | |
| (Last) | TENUE OF | (First) THE AMERICA | (Middle | | | - | | | | | | | | | | | | |
| (Street) | | | | | | - | | | | | | | | | | | | |
| NEW Y | ORK | NY | 10019 | | | _ | | | | | | | | | | | | |
| (City) | nd Address of | (State) | (Zip) | | | _ | | | | | | | | | | | | |
| | | L MANAGE | | | | | | | | | | | | | | | | |
| (Last) 350 PAR FL 25 | K AVE | (First) | (Middle | :) | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10022 | -6022 | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | |
| | | Reporting Person* | | ND LP | | | | | | | | | | | | | | |
| (Last) 767 FIF 17TH FI | TH AVENU LOOR | (First) E | (Middle | :) | | | | | | | | | | | | | | |
| (Street) | | | | | | - | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |

| NEW YORK | NY | 10153 | | | | | |
|---|--|---|--|--|--|--|--|
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person [*] York Credit Opportunities Investment Master Fund, <u>L.P.</u> | | | | | | | |
| (Last) C/O YORK CAPITA 767 FIFTH AVE., 17 | (First) AL MANAGEMENT 7TH FL. | (Middle) | | | | | |
| (Street) NEW YORK | NY | 10153 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of <u>York European I</u> | Reporting Person [*] Distressed Credit F | und II, L.P. | | | | | |
| (Last) 190 ELGIN AVENU | (First) E, GEORGE TOWN | (Middle) | | | | | |
| (Street) GRAND CAYMAN | E9 | KY1-9005 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of <u>York Multi-Strat</u> | Reporting Person [*] egy Master Fund, | <u>L.P.</u> | | | | | |
| (Last) C/O YORK CAPITA 767 FIFTH AVE., 17 | (First) AL MANAGEMENT 7TH FL. | (Middle) | | | | | |
| (Street) NEW YORK | NY | 10153 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of <u>York Tactical En</u> | | | | | | | |
| (Last) 767 FIFTH AVENU 17TH FLOOR | (First) E | (Middle) | | | | | |
| (Street) NEW YORK | NY | 10153 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| | | | | | | | |
| 1. Name and Address of <u>York Tactical En</u> | Reporting Person* ergy Fund PIV-AN | <u>N L.P.</u> | | | | | |
| <u>Vork Tactical En</u> (Last) C/O YORK CAPITA | | (Middle) GLOBAL | | | | | |
| <u>Vork Tactical En</u> (Last) C/O YORK CAPITA | ergy Fund PIV-AN (First) AL MANAGEMENT (| (Middle) GLOBAL | | | | | |
| Vork Tactical En (Last) C/O YORK CAPITA ADVISORS, LLC, 7 (Street) | (First) (First) MANAGEMENT ('67 FIFTH AVE., 17TI | (Middle) GLOBAL 1 FL. | | | | | |
| York Tactical En (Last) C/O YORK CAPITA ADVISORS, LLC, 7 (Street) NEW YORK | (First) (First) IL MANAGEMENT ('67 FIFTH AVE., 17TI NY (State) Reporting Person [*] | (Middle) GLOBAL 1 FL. 10153 | | | | | |
| York Tactical En (Last) C/O YORK CAPITA ADVISORS, LLC, 7 (Street) NEW YORK (City) 1. Name and Address of Dinan Managem (Last) C/O YORK CAPITA | (First) (First) IL MANAGEMENT ('67 FIFTH AVE., 17TI NY (State) Reporting Person [*] | (Middle) GLOBAL 1 FL. 10153 (Zip) (Middle) L.P. | | | | | |
| York Tactical En (Last) C/O YORK CAPITA ADVISORS, LLC, 7 (Street) NEW YORK (City) 1. Name and Address of Dinan Managem (Last) C/O YORK CAPITA | (First) (First) MANAGEMENT ('67 FIFTH AVE., 17TI NY (State) Reporting Person* ent L.L.C. (First) MANAGEMENT, 1 | (Middle) GLOBAL 1 FL. 10153 (Zip) (Middle) L.P. | | | | | |
| York Tactical En (Last) C/O YORK CAPITA ADVISORS, LLC, 7 (Street) NEW YORK (City) 1. Name and Address of Dinan Managem (Last) C/O YORK CAPITA 1330 AVENUE OF 7 (Street) | ergy Fund PIV-AN (First) MANAGEMENT ('67 FIFTH AVE., 17TI NY (State) (State) Reporting Person [*] ent L.L.C. (First) AL MANAGEMENT, 1 FHE AMERICAS, 201 | (Middle) GLOBAL 1 FL. 10153 (Zip) (Middle) L.P. TH FLOOR | | | | | |

| (City) | (State) | (Zip) |
|----------------------------|--------------|----------|
| NEW YORK | NY | 10153 |
| 767 FIFTH AVE. (Street) | , 17TH FL. | |
| | L MANAGEMENT | |
| (Last) | (First) | (Middle) |

1. See Exhibit 99.1 for text of footnote (1).

2. See Exhibit 99.1 for text of footnote (2).

3. See Exhibit 99.1 for text of footnote (3).

4. See Exhibit 99.1 for text of footnote (4).

5. See Exhibit 99.1 for text of footnote (5).

Remarks:

Exhibit 99.1 (Footnotes) and Exhibit 99.2 (Joint Filer Information and Signatures) are incorporated herein by reference. York Capital Management Global Advisors LLC is the Designated Filer.

See Exhibit 99.2 for Signatures 03/26/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

| Name and Address of Reporting Person: | York Capital Management Global Advisors LLC 1330 Avenue of the Americas, 20th Floor New York, NY 10019 |
|---|--|
| Issuer Name and Ticker or Trading Symbol: | NextDecade Corporation [NEXT] |
| Date of Earliest Transaction to be Reported (Month/Day/Year): | March 22, 2024 |

Footnotes to Form 4

(1) This statement is being filed by the following Reporting Persons: York Capital Management Global Advisors LLC ("YGA"); York Capital Management, L.P. ("York Capital"); York Credit Opportunities Investments Master Fund, L.P. ("York Credit Opportunities"); York Credit Opportunities Investments Master Fund, L.P. ("York Credit Opportunities"); FDAF Dislocated Asset Fund II L.P. (formerly known as York European Fund) ("FDAF Dislocated Asset Fund"); Dinan Management, LLC ("Dinan Management"); York Multi-Strategy Master Fund, L.P. ("York Multi-Strategy"); York Tactical Energy Fund, L.P. ("York Tactical Energy Fund PIV-AN, L.P. ("York Tactical PIV-AN"); and William Vrattos.

(2) YGA, the sole managing member of Dinan Management, which is the general partner of each of York Capital, York Credit Opportunities, York Credit Opportunities, Master, York Multi-Strategy, York Tactical, and York Tactical PIV-AN (collectively, the "York Funds"), exercises investment discretion over such investment funds and accordingly may be deemed to have beneficial ownership over the shares beneficially owned directly by the York Funds. Mr. Vrattos is Managing Partner and Chief Investment Officer at YGA, and a director of the Issuer.

(3) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of its or his or her pecuniary interest.

(4) On March 22, 2024, YGA exercised on a cashless basis Series C Warrants to purchase 436,861 shares of the Issuer's common stock on behalf of certain of the Reporting Persons for \$0.01 per share in accordance with the Series C Warrant Agreement entered into in connection with the issuance of the Series C Warrants on March 22, 2021. The Issuer withheld 794 shares representing the aggregate exercise price and issued the remaining 436,067 shares as follows: 30,837 to York Capital, 51,395 to York Credit Opportunities, 59,105 to York Credit Opportunities Master, 71,954 to FDAF Dislocated Asset Fund, 41,116 to York Multi-Strategy, 61,675 to York Tactical and 120,779 to York Tactical PIV-AN.

(5) Represents shares directly held following the reported transactions as follows: 6,728,584 by York Capital; 13,226,978 by York Credit Opportunities; 14,270,654 by York Credit Opportunities Master; 3,867,879 by FDAF Dislocated Asset Fund; 14,999,736 by York Multi-Strategy (includes additional 149,853 shares that were previously received upon the conversion of Series C Preferred Stock but not included due to a calculation error); 1,559,527 by York Tactical; and 3,120,744 by York Tactical PIV-AN.

| Joint Filer Information | | | | | | |
|---|---|--|--|--|--|--|
| Name of Joint Filer: | York Capital Management Global Advisors, LLC | | | | | |
| Address of Joint Filer: | 1330 Avenue of the Americas, 20th Floor New York, NY 10019 | | | | | |
| Relationship of Joint Filer to Issuer: | Director, 10% Owner | | | | | |
| Issuer Name and Ticker or Trading Symbol: | NextDecade Corporation [NEXT] | | | | | |
| Date of Earliest Transaction Required to be Reported (Month/Day/Year): | March 22, 2024 | | | | | |
| Designated Filer: | York Capital Management Global Advisors, LLC | | | | | |
| Signature: | | | | | | |
| York Capital Management Global Advisors, LLC | | | | | | |

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date

Page 1 of 10

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

York Capital Management, L.P. By: Dinan Management, L.L.C., its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date York Capital Management, L.P.

1330 Avenue of the Americas, 20th Floor New York, NY 10019

Director, 10% Owner

NextDecade Corporation [NEXT]

March 22, 2024

York Capital Management Global Advisors, LLC

| Name of Joint Filer: | York Credit Opportunities Fund, L.P. |
|---|--|
| Address of Joint Filer: | c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th Floor New York, NY 10019 |
| Relationship of Joint Filer to Issuer: | Director, 10% Owner |
| Issuer Name and Ticker or Trading Symbol: | NextDecade Corporation [NEXT] |
| Date of Earliest Transaction Required to be Reported (Month/Day/Year): | March 22, 2024 |
| Designated Filer: | York Capital Management Global Advisors, LLC |
| Signature: | |

York Credit Opportunities Fund, L.P. By: York Credit Opportunities Domestic Holdings, LLC, its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date

Page 3 of 10

| Name of Joint Filer: | York Credit Opportunities Investments Master Fund, L.P. |
|---|--|
| Address of Joint Filer: | c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th Floor New York, NY 10019 |
| Relationship of Joint Filer to Issuer: | Director, 10% Owner |
| Issuer Name and Ticker or Trading Symbol: | NextDecade Corporation [NEXT] |
| Date of Earliest Transaction Required to be Reported (Month/Day/Year): | March 22, 2024 |
| Designated Filer: | York Capital Management Global Advisors, LLC |
| Signature | |

York Credit Opportunities Investments Master Fund, L.P. By: York Credit Opportunities Domestic Holdings, LLC, its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date

Signature:

Page 4 of 10

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

FDAF Dislocated Asset Fund II L.P. By: FDAF Dislocated Asset Fund II GP Limited, its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date FDAF Dislocated Asset Fund II L.P.

c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th Floor New York, NY 10019

Director, 10% Owner

NextDecade Corporation [NEXT]

March 22, 2024

York Capital Management Global Advisors, LLC

Page 5 of 10

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

York Multi-Strategy Master Fund, L.P. By: Dinan Management, L.L.C., its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date York Multi-Strategy Master Fund, L.P. c/o York Capital Management, L.P.

1330 Avenue of the Americas, 20th Floor New York, NY 10019

Director; 10% Owner

NextDecade Corporation [NEXT]

March 22, 2024

York Capital Management Global Advisors, LLC

Page 6 of 10

Name of Joint Filer: Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

York Tactical Energy Fund, L.P. By: York Tactical Energy Holdings, LLC, its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date York Tactical Energy Fund, L.P.

c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th Floor New York, NY 10019

Director; 10% Owner

NextDecade Corporation [NEXT]

March 22, 2024

York Capital Management Global Advisors, LLC

Page 7 of 10

| Name of Joint Filer: | York Tactical Energy Fund PIV-AN, |
|--|--|
| Address of Joint Filer: | c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th F New York, NY 10019 |
| Relationship of Joint Filer to Issuer: | Director; 10% Owner |
| Issuer Name and Ticker or Trading Symbol: | NextDecade Corporation [NEXT] |
| Date of Earliest Transaction Required to be Reported (Month/Day/Year): | March 22, 2024 |
| Designated Filer: | York Capital Management Global Ac |
| 6. | |

York Tactical Energy Fund PIV-AN, L.P. By: York Tactical Energy Holdings, LLC, its general partner

/s/ Brian Traficante Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date

Signature:

I, L.P.

Floor

Advisors, LLC

Page 8 of 10

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Earliest Transaction Required to be Reported (Month/Day/Year):

Designated Filer:

Signature:

Dinan Management, LLC

/s/ Brian Traficante

Name: Brian Traficante Title: Chief Operating Officer and General Counsel

<u>3/26/2024</u> Date Dinan Management, LLC

c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th Floor New York, NY 10019

Director, 10% Owner

NextDecade Corporation [NEXT]

March 22, 2024

York Capital Management Global Advisors, LLC

Page 9 of 10

Name of Joint Filer: William Vrattos Address of Joint Filer: c/o York Capital Management, L.P. 1330 Avenue of the Americas, 20th Floor New York, NY 10019 Relationship of Joint Filer to Issuer: Director Issuer Name and Ticker or Trading Symbol: NextDecade Corporation [NEXT] Date of Earliest Transaction Required to be Reported (Month/Day/Year): March 22, 2024 Designated Filer: York Capital Management Global Advisors, LLC Signature: /s/ William Vrattos Name: William Vrattos

<u>3/26/2024</u> Date

Page 10 of 10