FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Wells Louis Spencer                    |  |     |  |                               |   | 2. Issuer Name and Ticker or Trading Symbol NextDecade Corp. [ NEXT ] |           |   |  |                    |   |   |             |  | ck all app  | tor  | ng Pei             | 10% O  | wner  |  |
|--|--|-----|--|-------------------------------|---|---|-----------|---|--|--------------------|---|---|-------------|--|---|--|--------------------|--|---|--|
| (Last) (First) (Middle) C/O NEXTDECADE CORPORATION                               |  |     |  |                               | 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2020 |   |           |   |  |                    |   |   |             |  | Office<br>belov   | er (give title<br>v)   | Other (s<br>below) |  | specify   |  |
| 1000 LOUISIANA STREET, SUITE 3900  |  |     |  |                               |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |           |   |  |                    |   |   |             |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                    |  |   |  |
| (Street)<br>HOUSTON TX 77002   |  |     |  |                               |   |   |           |   |  |                    |   |   | <u>&gt;</u> | Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |  |                    |  |   |  |
| (City) (State) (Zip)   |  |     |  |                               |   |   |           |   |  |                    |   |   |             |  |   |  |                    |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |     |  |                               |   |   |           |   |  |                    |   |   |             |  |   |  |                    |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                     |  |     |  |                               |   | Exec<br>if an   | cution I  | eemed<br>ution Date,<br>/<br>th/Day/Year) |  | ction<br>Instr.    | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) |   |             |  | Benefic   | ties<br>cially<br>Following  | Form<br>(D) o      | wnership<br>n: Direct<br>or Indirect<br>nstr. 4)                         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |     |  |                               |   |   |           |   | Code   | v                  | Amount  | (A)<br>(D)  | or l        | Price  | Transa<br>(Instr. 3   | ction(s)   |                    |  |   |  |
| Common Stock 07/31/2   |  |     |  |                               |   | 2020  |           |   |  |                    | 38,710(1  | .)  | A           | \$ <mark>0</mark>  | 81  | 81,032   |                    | D  |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |     |  |                               |   |   |           |   |  |                    |   |   |             |  |   |  |                    |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | erivative Conversion Date Execution D<br>ecurity or Exercise (Month/Day/Year) if any   |     |  | on Date, Transact<br>Code (In |   |   |           |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |             | str.   | . Price of<br>Perivative<br>Security<br>Instr. 5)           | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |  |
|  |  | Coc |  | Code                          | v   | (A)   | (A) (D) E |   | able   | Expiration<br>Date | Nun<br>of<br>Title Sha                                  |   |             |  |   |  |                    |  |   |  |

## **Explanation of Responses:**

1. Vests in two equal installments on September 30, 2020 and December 31, 2020.

/s/ Krysta De Lima, Attorney-08/04/2020 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.