



NextDecade Registers Shares Previously Issued to Mubadala

December 13, 2019

HOUSTON--(BUSINESS WIRE)--Dec. 13, 2019-- NextDecade Corporation (NextDecade) (NASDAQ: NEXT) announced that, on December 12, 2019, it filed a shelf Registration Statement on Form S-3 with the Securities and Exchange Commission (SEC). The filing was made to satisfy registration rights granted to Mubadala Investment Company (Mubadala), the Abu Dhabi-based sovereign investor, pursuant to the [previously announced agreement](#) for the purchase of \$50 million of NextDecade's common stock by Mubadala on October 24, 2019.

The registration statement relates to 10,074,482 shares of NextDecade common stock held by Ninteenth Investment Company, LLC, an affiliate of Mubadala. These shares consist of (i) 7,974,482 shares of common stock purchased from NextDecade; and (ii) 2,100,000 shares of common stock Mubadala acquired from an existing stockholder.

NextDecade is not registering any shares of its common stock to sell for itself, but it will incur expenses in connection with the registration. The registration statement has not been declared effective by the SEC. A copy of the prospectus included in the registration statement may be obtained from NextDecade Corporation at 1000 Louisiana Street, Suite 3900, Houston, Texas 77002, Attention: General Counsel.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any such offer, solicitation or sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About NextDecade Corporation

NextDecade is a liquified natural gas (LNG) development company focused on LNG export projects and associated pipelines in Texas. NextDecade intends to develop the largest LNG export solution linking Permian Basin associated gas to the global LNG market, creating value for producers, customers, and stockholders. Its portfolio of LNG projects includes the 27 mtpa Rio Grande LNG export facility in Brownsville, Texas and the 4.5 Bcf/d Rio Bravo Pipeline that would transport natural gas from the Agua Dulce area to Rio Grande LNG. NextDecade's common stock is listed on the Nasdaq Stock Market under the symbol "NEXT." NextDecade is headquartered in Houston, Texas. For more information, visit www.next-decade.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20191213005072/en/>

Source: NextDecade

Investors: ir@next-decade.com | + 1 (832) 910 8629

Media: communications@next-decade.com | + 1 (281) 249 5453